

18 July 2018

Entitlement Issue: Shortfall Notice

Koppar Resources ("Koppar" or "the Company") advises that the Non-Renounceable Entitlement Issue announced to the ASX on 26 June 2018 ("**Entitlement Issue**"), closed on the 13 July 2018.

The Entitlement Issue offered eligible shareholders registered on the Record Date the ability to subscribe for Options on the basis of one (1) Option for every four (4) Shares held at an issue price of \$0.01 per Option to raise up to \$79,375 before costs ("**Entitlement Issue Options**").

Total applications for the Options raising gross proceeds of \$66,626.36 were received. The Options will be issued as per the timetable for the Entitlement Issue.

The results of the Entitlement Issue as follows:

- Number of Entitlement Issue Options: 6,662,636
- Shortfall: 1,274,876
- **Total Number of Options: 7,937,512**

Xcel Capital Pty Ltd ("**Xcel**") was appointed Lead Manager to the Entitlement Offer and Shortfall Offer. As per the agreement, Xcel reserves the right to place the remaining Shortfall Options within three months after the closing date of the offer being 13 October 2018.

For and on behalf of the Board,



Mauro Piccini
Company Secretary